

The U.S. Patent System: Just the



President Obama Agrees: A Patent System That Respects Patent Rights is Crucial to International Competitiveness and U.S. Job Creation

Comments made by President Obama last week at a town-hall meeting in Ohio emphasize the importance of a strong patent system in maintaining U.S. competitiveness internationally and creating jobs on our own soil.

“Our competitive advantage in the world is going to be people who are using their minds to create new products, new services. ... And one of the problems that we have had is insufficient protection for intellectual property rights. ... [T]here’s nothing wrong with other people using our technologies. We just want to make sure that it’s licensed and you’re getting paid. ... **If we increased our share of exports by just 1 percent, that would mean hundreds of thousands of jobs here in the United States.** ... So we're going to have to pry those markets open. Intellectual property is part of that process.”

“It's important that we protect internationally intellectual property. It is also important though that we have a patent system that encourages innovation but doesn't just lock in big monopolies that prevent new people from bringing new products into the system. ... **We have to have a patent system that doesn't prevent competition. We want a patent system that encourages innovation.**”

A strong patent system is the backbone of U.S. competitiveness and job creation. However, current patent reform legislation threatens to weaken patent rights by decreasing the damages infringers must pay when they use technologies without a license and by allowing repeat challenges to patents, all of which negatively impact the small businesses, universities and entrepreneurs that fuel innovation in the United States.

The Innovation Alliance applauds the Administration's efforts to maintain a patent system that creates U.S. jobs.

Read the entirety of President Obama's comments [here](#).



**The best patent system in the world promotes
American innovation and creates U.S. jobs.**